

## **MODERN SLAVERY AND HUMAN TRAFFICKING STATEMENT**

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Emeren Limited is committed to conducting its business lawfully and to high ethical and moral standards. We seek to combat slavery and human trafficking in order to meet and, where possible, exceed the requirements of the Modern Slavery Act 2015 (the “Act”). This statement describes the steps taken by Emeren during the financial year ended 2021 to ensure that slavery and human trafficking is not taking place in any part of its business or its supply chains.

### **Organisation Structure**

Emeren is a renewable energy developer, headquartered in London City and having subsidiaries in Italy and Switzerland. Emeren focuses on developing best in class global renewable energy power plants in Europe and in other international markets. Emeren is supported by an advisory board made of leaders that, on a daily basis, shape the industry of renewable energy from the technical, regulatory, social and financial perspective, fostering conservation.

Due to the nature of Emeren business as a renewable energy developer based in London, modern slavery related issues are low risk. However, they might arise in relation to suppliers. Also, as a matter of good practice, we monitor the companies we invest in for ethical, social and governance standards. Our compliance efforts are focused on these areas, although we apply these policies across the board to our business.

### **Supply Chains**

We have a zero-tolerance approach to slavery and human trafficking. We endeavour to ensure that all our contractors and those in our supply chain comply with our values. Emeren’s supply chain largely consists of professional services firms, including legal advisors, tax and accounting advisors, due diligence advisors and other office support firms, such as information technology consultants.

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. Our Anti-Slavery Policy reflects our commitment to acting ethically and with integrity in all of our business relationships and to implement and enforce effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains. We have conducted a review of our supplier list and we consider the overall risk of modern slavery and human trafficking in our supply chain to be low, on the

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basis that the renewable energy sector is not typically considered an industry exposed to risks of forced labour or human trafficking. We will continue to review our overall supplier list on an annual basis.

### **Due Diligence**

As part of our extensive due diligence process, any new supplier of goods or services is subjected to a modern slavery and human trafficking risk assessment. In addition, a review of the modern slavery and human trafficking risk posed by new suppliers will be undertaken whenever a new supplier is appointed, with regular diligence on existing arrangements. Whilst the renewable energy sector is not typically considered an industry exposed to risks of forced labour or human trafficking, where necessary, following such assessment, the Compliance Officer will contact any new suppliers identified as higher risk and seek confirmations from them that they comply with our business standards and the laws and regulations of the United Kingdom. Appropriate contractual clauses are incorporated into supplier contracts to give effect to this.

### **Recruitment Process**

We only use reputable employment recruitment agencies to source our employees and have robust policies in place to carry out background checks on all new joiners. All our employees are afforded protections under employment law legislation applicable in England and Wales.

### **Training & Awareness**

The Board and Executive Team of Emeren are aware of the requirements under the Act and the importance of adhering to it. The Compliance Officer has read the guidance materials on the Home Office website and will ensure that Emeren's employees receive training on issues of anti-slavery, human trafficking and whistleblowing, for confidential and anonymous reporting, on a periodic basis. We will continue to monitor and assess our policies and processes to support our continued zerotolerance approach to modern slavery and human trafficking.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes Emeren's slavery and human trafficking statement for the financial year ended 2021. It was approved by the Board of Directors of Emeren Limited on 19/04/2021.